

Mitteilung an alle Anteilseigner der Franklin Templeton Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

LU1212701889	Franklin Templeton Investment K2 Alternative Strategies -A Acc CZK H1 CAP
LU1093757307	Franklin Templeton Investment K2 Alternative Strategies - N Acc CAP
LU1093756671	Franklin Templeton Investment K2 Alternative Strategies -A (Ydis) Reg S DIS
LU1093756598	Franklin Templeton Investment K2 Alternative Strategies - A Ydis DIS
LU1093756242	Franklin Templeton Investment K2 Alternative Strategies -A Acc EUR H1 Reg S CAP
LU1093756168	Franklin Templeton Investment K2 Alternative Strategies - A Acc CAP

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.



**FRANKLIN
TEMPLETON**

FRANKLIN TEMPLETON INVESTMENT FUNDS
Société d'investissement à capital variable

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Luxembourg, September 29th, 2021

Performance fee benchmark change for the Franklin K2 Alternative Strategies Fund

Dear Shareholder,

We would like to let you know that the board of directors of Franklin Templeton Investment Funds (the "**Company**") has decided to change the applicable benchmark used for performance fee calculation purposes of the Franklin K2 Alternative Strategies Fund Euro currency share classes (the "**Classes**") from the ICE LIBOR 3 Month to the Euro Short-Term Rate (ESTR), with effect from November 1st, 2021. The new benchmark has been reflected in an updated version of the prospectus of the Company, a copy of which is available online or at the registered office of the Company, upon request. All other features of the Classes remain the same.

Why we are making this change

Due to regulatory and market developments, the LIBOR will likely be phased out by the end of 2021. We selected this new benchmark as we believe it is the most suitable alternative for the Classes, while having no impact on the fees charged to the fund or Classes.

What you need to do

You do not need to do anything if you are satisfied with the change. You also have the option to switch your shares into other funds of the Company provided that such funds are available for distribution in your country. You may also request a redemption of your investment. Should you wish to proceed with either option, please refer to the latest prospectus terms.

Such requests of switch or redemption will be executed free of charge, provided that they are received at the latest by November 1st, 2021.

Need more information

Your dedicated Client Services Team will be happy to help with any general questions about Franklin Templeton. Just call your local Client Service Team, visit our website at www.franklintempleton.lu or if you need advice about your investment please speak to a financial adviser.

We thank you for choosing to trust Franklin Templeton with your investments.

Best Regards,

Craig Blair, Conducting Officer of Franklin Templeton International Services S.à r.l.
Management Company of Franklin Templeton Investment Funds